



COMPANY  
OVERVIEW

ASSIGNMENT

RESULT

BUYER




HAS ACQUIRED




LEARN Behavioral

March 2019



HAS BEEN ACQUIRED BY



Audax  
Group

February 2019



HAS BEEN ACQUIRED BY



Blackstone

May 2018




HAS BEEN ACQUIRED BY




FFL  
PARTNERS

December 2017



HAS BEEN ACQUIRED BY



LLRpartners

May 2016

Leading provider of diversified services to children with autism and other developmental disabilities

Leading autism behavioral health provider in the New York metropolitan area

Leading center-based autism behavioral health provider

Leading home-based autism behavioral health provider

Leading provider of diversified services to children with autism and other developmental disabilities

Berkery Noyes was the trusted exclusive sell-side financial advisor to 4 leading, mission-driven autism services providers and the exclusive buy-side financial advisor to 1 leading financial sponsor due to our sector domain expertise, strategic positioning skills, unique insight into the buyer universe, and process architecture

In highly competitive sales processes, Berkery Noyes achieved exceptional outcomes for our clients that maximized value and found the ideal partner to execute on numerous organic and inorganic expansion opportunities, further accelerate growth profiles, increase access to care, and improve clinical and financial outcomes.

Gryphon Investors  
Gryphon Partners V  
\$1.9 billion

Audax Private Equity  
Audax Private Equity Fund VI  
\$3.5 billion

Blackstone Group  
Blackstone Capital Partners VII  
\$18.9 billion

FFL Partners  
FFL Capital IV  
\$2.0 billion

LLR Partners  
LLR Equity Partners IV  
\$950 million



"Jon, thank you so much for a job well done by you and your team! I have met a lot of investment bankers in the nearly 30 years that I have been at CARD's helm, and you have proven yourself to be the best. You showed a unique and comprehensive understanding of our business and market, which – coupled with your hands-on approach and commitment to the process – allowed us to evaluate a variety of very attractive options in a highly efficient manner. Your ability to appreciate our transaction objectives, tailor a process to best achieve them, and exhibit the leadership skills to motivate the entire team was impressive. The result was an extraordinarily successful outcome that enabled us to identify the best long-term partner to enhance our mission to serve the autism community. You have been a trusted advisor to me throughout every step of the process, and I will continue to rely on your advice." - **Dr. Doreen Granpeesheh, Ph.D., BCBA-D, Founder and CEO**

**BERKERY NOYES**  
INVESTMENT BANKERS

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