

Healthx
A PORTFOLIO COMPANY OF
LIBERTY PARTNERS
HAS BEEN ACQUIRED
IN A MAJORITY
RECAPITALIZATION BY
FrontierCapital

VSS Veronis Suhler Stevenson
HAS ACQUIRED
Strata Decision Technology

IMAGE SOLUTIONS, INC.
ISI
HAS BEEN ACQUIRED BY
CSC

RELSYS
HAS BEEN ACQUIRED BY
ORACLE

FP
FRANCISCO PARTNERS
HAS ACQUIRED
Therapeutic Research Center
Therapeutic Research Faculty

ELSEVIER
HAS ACQUIRED
AMIRSYS

BLR Simply Compliance Drive Success
HAS ACQUIRED
HCPRO
A PORTFOLIO COMPANY OF
HALYARD CAPITAL

MedPage Holdings, Inc.
medpage TODAY
HAS BEEN ACQUIRED BY
everyday HEALTH

Wolters Kluwer Health
HAS ACQUIRED
UpToDate

HealthcareSource
A PORTFOLIO COMPANY OF
INSIGHT VENTURE PARTNERS
HAS ACQUIRED
NetLearning
A BUSINESS OF
CENGAGE Learning

informa healthcare
HAS ACQUIRED
Elsevier Business Intelligence
Essential Insights for the Healthcare Industry
A BUSINESS OF
ELSEVIER

THE INTELLECTUAL PROPERTY & SCIENCE DIVISION OF THOMSON REUTERS
HAS ACQUIRED
BIOWORLD

AMR
HAS BEEN ACQUIRED BY
Decision Resources
A PORTFOLIO COMPANY OF
PROVIDENCE EQUITY

WebMD
HAS ACQUIRED THE ASSETS OF
CONCEPTIS
A medical media and education company
heart.org **theKidney.org** **CRESENDO**

RELATED CONTACT



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AFTERMATH CLAIM SCIENCE ACQUIRED BY EQUIAN

COMPANY DESCRIPTION

AfterMath Claim Science is a leading Healthcare IT company that provides payment integrity solutions to commercial health insurers throughout the country. The Company's proprietary technology platform and data analytic solutions mine post-payment medical claims for inaccuracies and its audit professionals engage healthcare providers in remedying the incorrect claims.

The Company addresses a significant "pain-point" for its customers and delivers a hard-dollar ROI value proposition, as the medical claims process continues to become more complex due to structural changes resulting from healthcare reform (Accountable Care Organizations, Patient-Centered Medical Homes), shifting responsibilities between payors, providers and consumers (Pay-for-Performance, Value-Based Reimbursement, High-Deductible Health Plans), new coding mandates (ICD-10, MS-DRG) and increasingly strict regulatory and compliance environments (RAC, HIPAA v5010).

AFTERMATH
CLAIM SCIENCE
HAS BEEN ACQUIRED BY
EQUIAN
A PORTFOLIO COMPANY OF
Great Point Partners, LLC

ASSIGNMENT

AfterMath Claim Science engaged Berkery Noyes as its exclusive financial advisor to evaluate strategic alternatives and evaluate unsolicited offers from strategic acquirers. Berkery Noyes was chosen due to its unparalleled level of healthcare IT domain expertise, relationships with the relevant financial and strategic buyers, and Healthcare IT transaction experience. After considerable analyses, AfterMath Claim Science pursued a competitive sales process with the dual objectives of maximizing value while finding a partner that shared a consistent strategic vision for the business.

RESULTS

AfterMath Claim Science was sold to Equian, a leading provider of medical cost management solutions to healthcare payors and providers. Equian is owned Great Point Partners, a leading healthcare-focused private equity firm. With the acquisition, Equian expanded its capabilities and footprint in the post-payment segment with immediate opportunities to cross sell AfterMath's product suite to its installed customer payor base. The transaction achieved the objectives of AfterMath's two majority shareholders by maximizing value, accelerating the distribution of the company's products amidst very attractive market dynamics, and enabling one of the shareholders to remain with the business in a leadership position while the other was afforded the opportunity to retire after a limited consulting assignment.

If you're considering selling or raising capital for a business, please call Jonathan Krieger at 646.442.7996 or email him at jon.krieger@berkerynoyes.com